



AUDITOR'S REPORT

The Chairman/Principal

Sant Haridas College of Higher Education (B.ED/BBA)

Opp Air Force Station, Bani Camp

Najafgarh, Delhi-43.

We have audited the attached Balance Sheet of M/s **Sant Haridas College of Higher Education (B.ED and BBA)**, as at 31ST March 2022 and also the income & expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institute management. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination, On a test basis, evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

Subject to significant accounting policies and notes to accounts attached, we further report as under:

1. Further to our comments in the above, we report that: -
 - 1) We have obtained all the information and explanation, which, to the best of our knowledge and belief were necessary for the purpose of the Audit.
 - 2) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
 - 3) In our opinion proper books of account has been kept by the Institute.



4) In our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view.

- i) In the case of the Balance Sheet of the state of the above named assessee' as at 31.03.2022 and
- ii) In the case of the Income and Expenditure A/c, of the Income or Loss of the above named assessee for the year accounting year ended on that date.
- iii) Payments has been made in cash for expenses, assets and loan, which is violation of section 40A (3), 269SS & 269T of Income Tax Act.
- iv) No TDS deducted on contract payments u/s 194C of the Income Tax Act 1961
- v) The payment of ESIC/EPF is paid through consultant account.

For **V C & CO.**

Chartered Accountants

FRN No.016307

(CA. Vijay Gupta)

FCA/Partner

M. No. 097138

UDIN- 22097138AOJTYA4807

Date:- 05/08/2022

Place: New Delhi

SANT HARI DASS COLLEGE OF HIGHER EDUCATION (B.E.D, B.B.A,)

BALANCE SHEET AS AT 31ST MARCH 2022

<u>LIABILITIES</u>	Sch No.	Amount(Rs.) As on 31/03/2022	Amount(Rs.) As on 31/03/2021
CAPITAL ACCOUNT		500,000.00	500,000.00
<u>LOANS</u>			
Unsecured loan	6	17,654,732.80	18,600,883.80
<u>CURRENT LIABILITIES& PROVISIONS</u>			
Current Liabilities	7	3,254,498.00	3,530,679.00
Provisions			
		<u>21,409,230.80</u>	<u>22,631,562.80</u>
<u>ASSETS</u>			
FIXED ASSETS	5	3,102,766.70	3,464,925.32
INVESTMENTS		3,330,888.15	3,145,445.15
<u>CURRENT ASSETS & LOAN AND ADVANCES</u>			
Current Assets	8	3,280,512.99	4,767,395.19
Income & Expenditure Account		11,695,062.96	11,253,796.76
		<u>21,409,230.80</u>	<u>22,631,562.80</u>
		0.00	0.00

for V C & Co.
Chartered Accounts

CA VIJAY GUPTA
FCA/Partner
M No-097138
FRN No-016307N
UDIN-22097138AOJTYA4807

Date:-05/08/2022
Place- Delhi

For Sant Haridass College of Higher Education (B.ED & BBA,)

Chairman

Secretary

SANT HARI DASS COLLEGE OF HIGHER EDUCATION (B.ED & BBA)

**Income & Expenditure Account
FOR THE YEAR ENDING 31ST MARCH 2022**

	Sch No.	CURRENT YEAR Amount(Rs.)	PREVIOUS YEAR Amount(Rs.)
<u>INCOME</u>			
Fees	1	16,449,700	16,323,800
Transport Fee		282,094	-
Bank Interest		26,727	60,616
Interest On FDR		203,987	221,904
<u>EXPENSES</u>			
Administrative & General Expenses	4	1,998,715	1,735,549
Payment & Provision of Employees	2	11,978,746	11,523,104
Other Operation Expenses	3	2,943,255	2,986,989
<u>Surplus/Deficit before Depreciation & Interest</u>		41,792	360,679
Depreciation	5	483,059	569,533
Interest		-	-
<u>Surplus/Deficit after Depreciation & Interest</u>		(441,266)	(208,854)
Surplus/Deficit for the year		(441,266)	(208,854)

for V C & Co.

Chartered Accountants

CA VIJAY GUPTA

FCA/Partner

M No-097138

FRN No-016307N

UDIN-22097138AOJTYA4807

Date:-05/08/2022

Place- Delhi

For Sant Haridass College of Higher Education (B.ED & BBA)

Chairman

Secretary

SANT HARI DASS COLLEGE OF HIGHER EDUCATION (B.Ed)
RECEIPTS & PAYMENTS A/C FOR THE PERIOD 01/04/2021 - 31/03/2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance		Loans (Liability)	
Bank Accounts	151525.19	Unsecured Loans	927607.00
Cash-in-hand	2773870.00	Current Liabilities	
Current Liabilities		Sundry Creditors	536850.00
Security Payable	480000.00	Expenses Payable	11166697.00
University Share (Bba)	456000.00	Security Payable	880000.00
University Share Bba (2Nd Yr)	660000.00	Epff Payable	15200.00
University Share Bba (1st Yr.)	90000.00	Esic Payable	821.00
University Share (B.Ed)	675000.00	Esi & Epff Payable	95381.00
University Share B.Ed (1st Yr.)	120000.00	Tds Payable	29235.00
Current Assets		University Share (Bba)	456000.00
Fee From University-Bba	892000.00	University Share Bba (2Nd Yr)	660000.00
Fee From University-B.Ed	950000.00	University Share Bba (1st Yr.)	90000.00
		University Share (B.Ed)	675000.00
Direct Incomes		University Share B.Ed (1st Yr.)	120000.00
Activity Fee	236000.00	Direct Incomes	
Transport Fee	324218.00	Activity Fee	4000.00
Tuition Fee	14369462.00	Transport Fee Rvd	42124.00
Indirect Incomes		Tuition Fee	576762.00
Interest Received-Sb	26727.00	Direct Expenses	
Practical Exam Fee Rvd (B/Ed Bba & B.Com)	7560.00	Salary A/c	588993.00
University Fee	237168.00	Indirect Expenses	
		Administrative & General Expense	1867653.20
		Other Operating Expenses	2861694.00
		Closing Balance	
		Bank Accounts	97239.99
		Cash-in-hand	758273.00
Total	22449530.19	Total	22449530.00

for V C & Co.
Chartered Accountants

CA VIJAY GUPTA
FCA/Partner
M No-097138
FRN No-016307N
UDIN-22097138AOJTYA4807

Date:-05/08/2022
Place- Delhi

Sant Hari Dass College Of Higher Education (B.Ed)

Jai MD
Chairman

Kant
Secretary

SANT HARI DASS COLLEGE OF HIGHER EDUCATION (B.ED & BBA)

Schedule 1

FEE & RECEIPTS

	CURRENT YEAR	PREVIOUS YEAR
	31-03-2022	31-03-2021
Tuition Fee	16,217,700	16,073,800
Activity Fee	232,000	250,000
Total	16,449,700	16,323,800

Schedule 2

Payment & Provision for Employee

	CURRENT YEAR	PREVIOUS YEAR
Salary	11,339,209	10,617,575
Employer Contribution-EPF/ ESIC	50,544	105,029
Extra Duty and Overtime	355,460	222,540
Part Time Visiting Faculty	-	375,480
Staff Welfare	233,533	202,480
Total	11,978,746	11,523,104

Schedule 3

Other Operating Expenses

Affiliation Fee	120,000	120,000
Continuation Charges	187,500	187,500
Art & Craft	80,697	53,434
Books & Periodicals	211,639	249,696
Building Repair & Maintenance	426,931	365,930
Bus and Car Repair & Maint	70,820	76,760
Cultural Charges	58,000	54,640
Electricity Expenses	147,820	119,750
Faculty Development prg	65,200	85,000
FDP Seminar	230,000	244,640
Function & Festival Expenses	183,780	146,680
Internet Charges	21,240	21,540
Lecture fee	48,500	50,200
Library Journal	7,720	27,623
Medical Expense	26,750	27,540
Petrol Diesel and Gas Exp	23,577	120,560
Practical Exam Expenses	124,898	105,090
Printer on Rent	15,000	15,000
Prize/Medals & Rewards	47,400	46,200
Scholarship and Consession	70,000	70,000
Seminar Expense	294,238	228,000
Student welfare	145,825	156,964
Teaching Practice	142,450	-
University Fee (IP)	5,220	257,242
Workshop Expenses	188,050	157,000
Total	2,943,255	2,986,989



Signature *Kamla*

Schedule 4**Administrative & General Expense**

	CURRENT YEAR	PREVIOUS YEAR
Advertising & Publicity	15,217	66,378
Audit fees	35,400	35,400
Bank Charges	4,128	159,511
Computer Expenses	228,611	173,129
Conveyance Expenses	17,240	6,900
Processing Charges-ESIC/EPF	6,000	-
Generator Service Charges	70,000	49,500
Insurance Vehicle expenses	-	42,584
Interest on TDS	-	803
Lift Repair & Maintenance	36,000	23,500
Misc Expenses	27,990	16,880
Office Repair & Maintenance Expenses	334,973	344,150
Postage & Courier	4,710	4,911
Printing & Stationery	254,233	233,295
Professional Fee	-	14,042
Property Tax	320,304	137,585
Repair & Maintenance -Machinery	171,487	153,959
Sanitary Expenses	7,062	2,140
Sanitization Expenses	186,090	147,410
Software Charges	-	20,300
Telephone & Internet Expenses	17,686	1,161
Vehicle Running & Maintenance	125,414	-
Vehicle Running & Maintenance	62,015	57,910
Water Expenses	27,315	3,500
Website Development	46,840	40,600
Total	1,998,715	1,735,549

Schedule 6**Unsecured Loan**

	CURRENT YEAR	PREVIOUS YEAR
Daryo Singh	-	600,000.00
Manager's Loan	1,556,968.00	1,556,968.00
Sant Haridas Society	16,097,764.80	16,116,308.80
Virender	-	327,607.00
Total	17,654,732.80	18,600,883.80

Schedule 7**Current Liabilities & Provision****Provisions**

	CURRENT YEAR	PREVIOUS YEAR
Audit Fee Payable	35,400	35,400
Salary Payable	1,980,123	1,915,023
Security fee	1,135,000	1,535,000
TDS Payable	95,304	29,235
EPF payable	8,671	16,021
Total	3,254,498	3,530,679

Schedule 8**Current Assets**

	CURRENT YEAR	PREVIOUS YEAR
Loan & Advance		
Fee From University-Receiveable (BBA)	1,225,000	892,000
Fee From University-Receiveable (B.ED)	1,200,000	950,000
Cash and Bank Balances		
Bank of Maharashtra	97,240	151,525
Cash In Hand	758,273	2,773,870
Total	3,280,513	4,767,395



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ANNEXURE 'A'

Schedule 5
Fixed Assets

ASSETS	RATE OF DEPRICIATION	WDV As On 04-01-2021	Addition During the Year	SOLD DURING THE YEAR	WDV As On 31-03-2022	DEPRICIATION FOR THE YEAR	WDV AS ON 31-03-2022
Air Conditioner	15.00%	64,704	-	-	64,704	9,706	54,998
Bio Matrix Attendance Machine	15.00%	4,696	-	-	4,696	704	3,992
Building	5.00%	716,965	-	-	716,965	35,848	681,117
Camera & DVD	15.00%	76,728	-	-	76,728	11,509	65,219
Car	15.00%	103,839	-	-	103,839	15,576	88,263
Computer System	40.00%	148,468	-	-	148,468	59,387	89,081
Computer Software	40.00%	-	101,000	-	101,000	20,200	80,800
Fan	15.00%	44,633	-	-	44,633	6,695	37,938
Fire Safety Equipment	15.00%	5,701	-	-	5,701	855	4,846
Furniture & Fixture	10.00%	542,125	-	-	542,125	54,212	487,912
Generator	15.00%	5,974	-	-	5,974	896	5,078
Inverter	15.00%	27,398	-	-	27,398	4,110	23,288
Laptop	40.00%	951	-	-	951	380	571
LED Penai	15.00%	8,530	-	-	8,530	1,280	7,251
LED TV	15.00%	24,101	-	-	24,101	3,615	20,486
Library Book	60.00%	6,839	-	-	6,839	4,103	2,735
LIFT	15.00%	362,142	-	-	362,142	54,321	307,820
Musical Instruments	15.00%	2,431	-	-	2,431	365	2,066
Photo State Machine	15.00%	18,368	-	-	18,368	2,755	15,613
Printer	15.00%	12,409	19,900	-	32,309	3,354	28,955
Projector	15.00%	6,786	-	-	6,786	1,018	5,769
R.O. Water Filter	15.00%	4,189	-	-	4,189	628	3,561
Science Equipment	15.00%	5,677	-	-	5,677	851	4,826
Solar Enerty System	15.00%	784,298	-	-	784,298	117,645	666,653
Sports Items	15.00%	5,871	-	-	5,871	881	4,990
TATA Bus	15.00%	432,081	-	-	432,081	64,812	367,270
Teaching aid	15.00%	10,876	-	-	10,876	1,631	9,244
UPS	15.00%	8,843	-	-	8,843	1,327	7,517
Water Cooler	15.00%	27,168	-	-	27,168	4,076	23,093
Water Dispenser	15.00%	2,133	-	-	2,133	320	1,813
Total		3,464,925	120,900	-	3,585,825	483,059	3,102,767

for V C & Co.

Chartered Accountant

CA VIJAY GUPTA

FCA/Partner

M No-097138

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